



MAYAN TOWERS CONDOMINIUM II, INC.
145 S. OCEAN AVENUE
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A regular meeting of the Board of Administration of Mayan Towers Condominium II, Inc. was held on Wednesday, October 15, 2008 at 10:30 A.M in the Rudolph Room at 145 S. Ocean Avenue, Palm Beach Shores, Florida.

The Meeting was called to order at 10:30 A.M by Kathleen Bresnahan.

Roll Call

Present: Charles Kasbee, Bill Loftus, Kathleen Bresnahan, Tony Traversa, Gene Price, Bill Dunn, Richard Dragone and Georgianna Ellis.(Georgianna Ellis left meeting early)

Absent: Clyde Keck,

Other Present

Additions/Deletions to the Agenda

1st United Bank

Approval of Minutes

Approval of minutes held on **September 4, 2008**. Charles Kasbee made the motion to accept the minutes. Bill Loftus seconded the motion. Vote: 8-0. Approved.

Reports of Officers

Kathleen Bresnahan, President, reports that everything is a little slow but going well.

Bill Dunn, Treasurer, reports the renewal of a CD for 1 year at 3.65% with GE Money Bank.

Reports of Committees

New Business

Gene Price made the motion to accept Capital Reality Advisors Inc. on the increase of the monthly rate from \$600.00 to \$650.00 starting in January 2009. Charles Kasbee seconded the motion. Vote: 7-0. Approved

Kathleen Bresnahan made the motion to accept that we only have one signature on the checks with 1st United Bank. Charles Kasbee seconded the motion. Vote: 7-0. Approved

Old Business

Advance Roofing will be starting with the project on November 1, 2008

OCI Project will be starting on pool roof on October 20, 2008

Leo Morales wage matter was discussed and Kathleen Bresnahan made the motion to increase his hourly rate by .52cent. Previous in May 22, 2008 his usual 3% cost of living raise was approved. This would make a total of one dollar per hour increase. Bill Loftus seconded the motion. Vote: 7-0. Approved

Comments and Questions

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Adjournment

Gene Price made the motion to adjourn. Bill Loftus seconded the motion. Vote: 7-0. Approved

Meeting adjourned at 11:15A.M.

Respectfully Submitted,

Mayan Towers Condominium II, Inc.

Kathleen Bresnahan, President